

OCM MCQS 3

QUESTIONS

SECTIONS

1. Section A - 20 Questions

Section 1 : Section A - 20 Questions

1 Management principles influence ____.

- ☐ Human behavior
- ☐ organization
- ☐ Government

Correct: +1

2 Rules of thumb decisions are based on the personal judgments of the manager.

- ☐ True
- ☐ False

Correct: +1

3 Planning is _____.

- ☐ Advance Function
- ☐ basic function
- ☐ end function

Correct: +1

4 Staffing function emphasizes managing material or financial resources.

- ☐ True
- ☐ False

Correct: +1

5 Entrepreneurs are referred to as the _____ 'factor of production'.

- ☐ last
- ☐ fourth
- ☐ first

Correct: +1

6 The constraints on the size of the business may restrict the entry of entrepreneur.

- ☐ True
- ☐ False

Correct: +1

7 Overdraft facility is given on _____ account.

- ☐ Fixed
- ☐ Saving
- ☐ Current

Correct: +1

8 Investment bank facilitates mergers & acquisitions.

- ☐ True
- ☐ False

Correct: +1

9 Credit or Debit cards are popularly known as ' _____ money'.

- ☐ paper
- ☐ plastic
- ☐ polymer

Correct: +1

10 The scope of e-business is restricted to online shopping only.

- ☐ True
- ☐ False

Correct: +1

11 Efficient use of resources will increase _____ and profitability.

- ☐ quality
- ☐ Productivity
- ☐ Resources

Correct: +1

12 Profit facilitates growth and expansion of business.

- ☐ True
- ☐ False

Correct: +1

13 The president of the National Commission is appointed in consultation with the _____.

- ☐ Chief Justice of India
- ☐ RBI
- ☐ Central Government

Correct: +1

14 Nowadays, consumer can file online complaints through mobile application.

- ☐ True
- ☐ False

Correct: +1

15 The _____ concept of market is related to exchange concept.

- ☐ place
- ☐ Commodity
- ☐ area

Correct: +1

16 Marketing helps in increasing national income.

- ☐ True
- ☐ False

Correct: +1

17 M.R.P. refers to maximum _____ price.

- ☐ Retained
- ☐ Retail
- ☐ real

Correct: +1

18 Courier Services are cheaper than usual mail services.

- ☐ True
- ☐ False

Correct: +1

19 There are _____ types or forms of e-business.

- ☐ six
- ☐ two
- ☐ infinite

Correct: +1

20 In monopoly there is a single seller.

- ☐ True
- ☐ False

Correct: +1

TEST

OCM MCQS 3

ANSWERS

SECTIONS

1. Section A - 20 Questions

Section 1 : Section A - 20 Questions

- 1 Human behavior
- 2 True
- 3 basic function
- 4 False
- 5 fourth
- 6 False
- 7 Current
- 8 True
- 9 plastic
- 10 False
- 11 Productivity
- 12 True
- 13 Chief Justice of India
- 14 True
- 15 area
- 16 True
- 17 Retail
- 18 False
- 19 six
- 20 True